


Internal Audit Unit
MONTGOMERY COUNTY BOARD OF EDUCATION
Rockville, Maryland

February 16, 2022

MEMORANDUM

To: Dr. Shelton L. Mooney, Principal
Bethesda-Chevy Chase High School

From: Mary J. Bergstresser, Supervisor, Internal Audit Unit 

Subject: Report on Audit of Independent Activity Funds for the Period
June 1, 2020, through December 31, 2021

Independent Activity Funds (IAFs) of Montgomery County Public Schools (MCPS) are established to promote the general welfare, education, and morale of students, as well as to finance the recognized extracurricular activities of the student body. School principals are the fiduciary agents for the IAFs charged with determining the manner in which funds are raised and expended for activities such as field trips, admission events, and fund-raisers. They are responsible for ensuring that the IAFs are administered in accordance with Board of Education policies and MCPS regulations and procedures.

The IAF audits are conducted regularly to evaluate compliance with policies, regulations, and procedures, and to review processes for continuous improvement. Generally accepted audit procedures guide the work of the auditors who examine samples of the IAF records and financial accounts selected from documentation of various activities to verify their accuracy, as well as to assess the effectiveness of financial control procedures. An IAF audit does not review every transaction or school activity but seeks to provide reasonable assurance that any significant errors or omissions in the financial records are detected.

At our February 10, 2022, meeting with you; Mrs. Deborah L. Teicher, school business administrator; and Mrs. Audrey J. Liebeskind, school financial specialist, we reviewed the prior audit report dated August 14, 2020, and the status of present conditions. Although we discussed and resolved a few minor matters, we are pleased to report that we found no weaknesses that require your attention. Records compiled and maintained by your financial agents were orderly and in compliance with MCPS requirements and that contributed significantly to the prompt completion of this audit. No response is required.

MJB:HT:lsh

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